

Constitution and By-Laws of the Whispering Hills Homeowners Association

In accordance with Article III Section 5 of the Constitution and By-Laws for the Whispering Hills Homeowners Association a motion was made at the September 11, 2012 meeting of the homeowners to raise the membership fee from \$2 per home owner per year to \$20 per homeowner per year. The motion was voted on and a majority of those present approved the increase effective January 1, 2013.

Home Owner Association President and Trustee

Expenses Covered by Homeowner's Membership Fee

Current Fund Balance	\$ 3,076.00
Less legal expense reserve fund	<u>2,500.00</u>
	\$ 576.00
Plus membership fees based on \$20/homeowner	<u>2,200.00</u>
Funds available on Jan 2013	\$ 2,776.00
Less annual general admin and committee budget costs	
1. Hard copies of documents for those w/o e-mail	200.00
2. Signs and visual aids for meetings	300.00
3. Special Occasion Committee Budget	500.00
4. Social Committee Budget	500.00
5. Website Committee Budget	800.00
6. Neighborhood Watch Committee Budget	200.00
7. Support Services Committee Budget	<u>200.00</u>
Subtotal	\$ 76.00